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Yangzhou Guangling District Taihe Rural Micro-finance Company Limited

揚州市廣陵區泰和農村小額貸款股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1915)

THIRD QUARTERLY UPDATE ON RESUMPTION PROGRESS

This announcement is made by Yangzhou Guangling District Taihe Rural Micro-finance Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcements (the “**Announcements**”) of the Company dated 26 March 2025, 2 May 2025, 4 June 2025, 30 June 2025, 27 August 2025, 30 September 2025 and 10 November 2025 respectively in relation to, among others, (i) the delay in publication of the Group’s annual results for the year ended 31 December 2024 (the “**2024 Annual Results**”); (ii) the trading suspension in the shares of the Company (the “**Shares**”) with effect from 9:00 a.m. on 1 April 2025; (iii) the resumption guidance (the “**Resumption Guidance**”) imposed by the Stock Exchange for the resumption of trading in the Shares; (iv) the delay in publication of the Group’s interim results for the six months ended 30 June 2025 (the “**2025 Interim Results**”); (v) the appointment of an independent forensic investigator; and (vi) quarterly update on the resumption progress. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

RESUMPTION GUIDANCE

As disclosed in the announcement of the Company dated 30 June 2025, the Company received the following Resumption Guidance from the Stock Exchange for the resumption of trading in the Shares:

- (a) conduct an independent investigation (the “**Independent Investigation**”) into
 - (i) certain unauthorised guarantees provided by the Group in respect of borrowings of, among others, Jiangsu Botai Group Co., Ltd.* (江蘇柏泰集團有限公司), a controlling shareholder (as defined under the Listing Rules) of the Company, and its associated companies (the “**Unauthorised Guarantees**”),
 - (ii) the recoverability of certain loans and accounts receivable,
 - (iii) the recognition of impairment loss on certain loans and accounts receivable, and
 - (iv) the assessment in the Group’s ability to continue as a going concern (collectively, the “**Audit Matters**”), including but not limited to an independent forensic investigation into the Unauthorised Guarantees and, assess the impact on the Company’s business operations and financial position, announce the findings of the investigation and take appropriate remedial actions;
- (b) demonstrate that there is no reasonable regulatory concern about the integrity, competence and/or character of the Group’s management and/or any persons with substantial influence over the Company’s management and operations, which may pose a risk to investors and damage market confidence;
- (c) conduct an independent internal control review and demonstrate that the Company has in place adequate internal controls and procedures to meet its obligations under the Listing Rules;
- (d) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (e) demonstrate the Company’s compliance with Rule 13.24 of the Listing Rules;
- (f) re-comply with Rules 3.10(2) and 3.21 of the Listing Rules; and
- (g) inform the market of all material information for the Shareholders and the Company’s other investors to appraise the Company’s position.

UPDATE ON RESUMPTION PROGRESS

Independent Investigation

As disclosed in the Company’s announcement dated 10 November 2025, the Company has appointed the Independent Investigator to conduct the Independent Investigation.

As of the date of this announcement, the Forensic Investigator is still in the process of conducting the Forensic Investigation. The Company will make further announcement(s) in respect of the progress and findings of the Forensic Investigation as and when appropriate.

Integrity, competence and/or character of the Group’s management

The Company will take appropriate actions and measures as soon as practicable to ensure that there does not exist reasonable regulatory concerns, if any, about the management integrity and/or the integrity of the Group’s management and/or any persons with substantial influence over the Company’s management and operations.

Internal control review

The Company will at the appropriate time identify a suitable internal control consultant to carry out a thorough review of the Group’s internal control systems.

Publication of outstanding financial results

The expected date of publication of the 2024 Annual Results and the 2025 Interim Results will need to be further discussed with the Company’s auditors after the completion of the Independent Investigation and will be announced in due course.

Demonstration of the Company’s compliance with Rule 13.24 of the Listing Rules

The Group is principally engaged in granting of loans to “Agriculture, Rural Areas and Farmers”, providing service of financial guarantees, and acting as an agent providing automotive services and others.

At the moment, the Group is in the process of recovering its loans receivables from its loan business and subject to the progress of recovery, the Group will continue to make loans to its customers in its ordinary course of business. Meanwhile, the Company is directing its resources to its probiotics health products project conducted through its subsidiary, Shenzhen Herun Biotechnology Co., Ltd.* (深圳和潤生物科技有限公司).

Re-compliance with Rules 3.10(2) and 3.21 of the Listing Rules

The Company intends to convene as soon as practicable an extraordinary general meeting for the appointment of a suitable candidate having the appropriate professional qualifications or accounting or related financial management expertise as an independent non-executive Director and a member of the audit committee of the Company.

Announce all material information

Since the suspension of trading in its Shares, the Company has been keeping its Shareholders and potential investors informed of all material information to appraise the Company's position by way of announcements on the website of the Stock Exchange in accordance with the Listing Rules. The Company will continue to keep its Shareholders and potential investors abreast of the material developments by making further announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2025 and will remain suspended until the Company fulfils the Resumption Guidance. The Company will make further announcement(s) as appropriate or as required under the Listing Rules and the SFO.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
**Yangzhou Guangling District Taihe Rural
Micro-finance Company Limited**
Tian Zhenyong
Chairman

Yangzhou, the People's Republic of China, 31 December 2025

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Tian Zhenyong, Ms. Huang Min and Mr. Zhang Zhuo; one non-executive Director, namely Mr. Lu Qi and; and three independent non-executive Directors, namely Ms. Zhang Lingling, Mr. Tse Pui Leung and Mr. Chan Man Chun.

** For identification purposes only*