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**Yangzhou Guangling District Taihe Rural Micro-finance
Company Limited**

揚州市廣陵區泰和農村小額貸款股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1915)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
PROPOSED APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
PROPOSED CHANGES IN COMPOSITION OF BOARD COMMITTEES**

This announcement is made by Yangzhou Guangling District Taihe Rural Micro-finance Company Limited (the “**Company**”) pursuant to Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company hereby announces that Ms. Zhang Lingling (“**Ms. Zhang**”) has tendered her resignation as an independent non-executive Director as she would like to devote her attention to other matters, with effective from the date of appointment of a new independent non-executive Director, which appointment is subject to the passing of the relevant resolution(s) by the shareholders (the “**Shareholders**”) of the Company at its forthcoming annual general meeting (the “**AGM**”) of the Company to be held in 2025. Upon her resignation, Ms. Zhang will cease to be the chairman of the audit committee of the Board (the “**Audit Committee**”), a member of the remuneration committee of the Board (the “**Remuneration Committee**”) and a member of the nomination committee of the Board (the “**Nomination Committee**”).

Ms. Zhang has confirmed that she has no disagreement with the Board and that there is no matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to express its sincere appreciation to Ms. Zhang for her contribution to the Company during her tenure of office.

PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that after due consideration and the receipt of the recommendation of the Nomination Committee, the Board has resolved to propose to appoint Mr. Hung Hing Man (“**Mr. Hung**”) as an independent non-executive Director of the seventh session (the “**Seventh Session**”) of the Board, which will expire on 19 January 2027, subject to the passing of the relevant resolution(s) by the Shareholders at the AGM.

The biographical details of Mr. Hung are set out below:

Mr. Hung Hing Man (孔慶文), aged 54, received his master’s degree in Business Administration from the University of Western Sydney. He is a fellow member of the Association of Chartered Certified Accountants, the Hong Kong Institute of Certified Public Accountants and the Taxation Institute of Hong Kong and the Society of Chinese Accountants and Auditors. Mr. Hung is currently a proprietor of a certified public accountants firm. He has extensive working experience in corporate finance, accounting, auditing and taxation sectors.

Mr. Hung has been an independent non-executive director of Heng Tai Consumables Group Limited (stock code: 197) since February 2017. Mr. Hung was an independent non-executive director of China Information Technology Development Limited (stock code: 8178) from April 2015 to July 2024. He was also an independent non-executive director of Town Health International Medical Group Limited (stock code: 3886) from February 2023 to January 2024.

As at the date of this announcement, Mr. Hung does not have any interests and short positions in the shares or underlying shares of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, (i) Mr. Hung has not held any directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) he does not hold any other positions in the Company and its subsidiaries; and (iii) he does not have any relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Hung will enter into an independent non-executive director appointment letter with the Company, and his term of office will start from the day upon which his appointment as an independent non-executive Director is approved at the AGM and end on the expiry date of the Seventh Session, and can be re-appointed after the expiry of his initial term of office. Mr. Hung is entitled to receive a remuneration of HK\$120,000 per annum (tax inclusive), which is determined by the Remuneration Committee with reference to his experience, responsibilities in the Company and general market conditions.

Save as disclosed above, there is no other information relating to Mr. Hung that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Mr. Hung has confirmed that (i) he meets the independence criteria set out in Rule 3.13 of the Listing Rules; (ii) he has no past or present financial or other interests in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors which might affect his independence at the time of his appointment and as at the date of this announcement.

PROPOSED CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board has further resolved that subject to the passing of the relevant resolution(s) by the Shareholders at the AGM, the compositions of the Audit Committee, the Nomination Committee and the Remuneration Committee be changed upon the conclusion of the AGM as follows:

Audit Committee: Mr. Hung (Chairman), Mr. Tse Pui Leung and Mr. Chan Man Chun

Nomination Committee: Mr. Tian Zhenyong (Chairman), Mr. Hung and Mr. Tse Pui Leung

Remuneration Committee: Mr. Tse Pui Leung (Chairman), Mr. Hung and Mr. Chan Man Chun

GENERAL

A circular containing, among other things, details of the proposed appointment of Mr. Hung as an independent non-executive Director as mentioned above and the notice of the AGM will be despatched to the Shareholders in due course.

By Order of the Board
**Yangzhou Guangling District Taihe Rural
Micro-finance Company Limited**
Tian Zhenyong
Chairman

Yangzhou, the People's Republic of China, 28 March 2025

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Tian Zhenyong, Ms. Huang Min and Mr. Zhang Zhuo; one non-executive Director, namely Mr. Lu Qi and; and three independent non-executive Directors, namely Ms. Zhang Lingling, Mr. Tse Pui Leung and Mr. Chan Man Chun.

** For identification purposes only*