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**Yangzhou Guangling District Taihe Rural Micro-finance
Company Limited**

揚州市廣陵區泰和農村小額貸款股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1915)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to (a) the announcement (the “**Announcement**”) of Yangzhou Guangling District Taihe Rural Micro-finance Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 23 December 2024 and (b) the circular (the “**Circular**”) of the Company dated 23 December 2024, both relating to, among others, the proposed change of directors and supervisors of the Company. Unless otherwise specified, capitalised terms herein shall have the same meanings as those defined in the Announcement and/or the Circular.

The Company wishes to provide additional information in relation to the proposed change of Directors and Supervisors, as follows:

1. As disclosed in the Announcement and the Circular, the Board has resolved to propose to change the composition of the Board by reason, among others, that some Directors are unable to perform their duties as Directors because of the bankruptcy liquidation proceedings of Botai Group and Liantai Guangchang. The Directors who are unable to perform their duties are Mr. WL Bo, Ms. Bai, and Mr. NB Bo. They are unable to perform their duties as Directors because each of the aforesaid three Directors is a shareholder of Botai Group and Liantai Guangchang and Mr. NB Bo, who is an executive director of Botai Group and a supervisor of Liantai Guangchang, is currently dealing with the bankruptcy liquidation of Botai Group and Liantai Guangchang and hence unable to perform his duty as a Director of the Company. Hence, they have resigned as the Directors of the Company.

2. Mr. Zhang Yi, who is an executive Director, resigned as a Director so as to dedicate additional time and energy as the manager of the customer service department of the Company, being the other position he is holding in the Company, to focus on the Group's business expansion; in view of the restructure of the Board and the Board of Supervisors of the Company, Ms. Wang, who is an independent non-executive Director, has resigned as a Director in order to take up the position as a shareholder representative Supervisor.
3. Ms. Lu Lu, who is unable to perform the duty as an employee representative Supervisor for her intention to return to her family to take care of her child who will attend the forthcoming college entrance examination, has tendered her resignation to the Company; given Ms. Li's employer, the School of Economics and Management of Nanjing Institute of Industry Technology* (南京工業職業技術學院), is terminating any off-school duties of its faculty members, Ms. Li has resigned as a shareholder representative Supervisor of the Company.
4. Mr. Tian, one of the proposed new executive Directors, has over 30 years of experience in the finance industry as disclosed in his biography set out in the Announcement and Circular. He possesses the relevant experience and expertise in managing the business operation of the Group. Further, although Mr. Zhang Yi is proposed to cease to be an executive Director, he will continue to serve as the manager of the customer service department of the Company and assist the new executive Directors in the management of business operation of the Group. Based on the above and the fact that the daily operation of the Company will continue to be run by the relevant departments as usual, the Board is of the view that the proposed change of the Directors and the Supervisors referred to in the Announcement and the Circular would not affect the business operations of the Group.
5. Ms. Wang is entitled to a remuneration of RMB20,000 per annum (tax inclusive) as a shareholder representative Supervisor, which is determined by the Remuneration Committee of the Company with reference to her experience, responsibilities in the Company and general market conditions.
6. Ms. Zhang Xing will not be entitled to any remuneration as an employee representative Supervisor but will be entitled to a base remuneration of HK\$120,000 per annum (tax inclusive) as a finance officer of the Company as well as social insurance and housing provident fund in accordance with the law and regulation of the PRC. The remuneration of Ms. Zhang Xing is determined with reference to her background, qualification, experience, position and responsibilities, and prevailing market conditions.

Save as disclosed in this announcement, all other information contained in the Announcement and the Circular remains unchanged. This announcement is supplemental to and should be read in conjunction with the Announcement and the Circular.

By Order of the Board
**Yangzhou Guangling District Taihe Rural
Micro-finance Company Limited**
Bo Wanlin
Chairman

Yangzhou, the People's Republic of China, 31 December 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Bo Wanlin, Ms. Bai Li and Mr. Zhang Yi; two non-executive Directors, namely Mr. Bo Nianbin and Mr. Zhang Zhuo; and two independent non-executive Directors, namely Ms. Zhang Lingling and Ms. Wang Chunhong.

** For identification purposes only*