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**Yangzhou Guangling District Taihe Rural Micro-finance
Company Limited**

揚州市廣陵區泰和農村小額貸款股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1915)

- (1) PROPOSED CHANGE OF DIRECTORS;**
- (2) PROPOSED CHANGES IN COMPOSITION OF BOARD COMMITTEES;**
- (3) CHANGE AND PROPOSED CHANGE OF SUPERVISORS;**
- (4) PROPOSED APPOINTMENT OF CHAIRMAN OF BOARD; AND**
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This announcement is made by Yangzhou Guangling District Taihe Rural Micro-finance Company Limited (the “**Company**”) pursuant to Rules 13.51(1) and 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to (a) the announcements of the Company dated 31 October 2024 and 14 November 2024 respectively relating to, among others, the bankruptcy liquidation applications against Jiangsu Botai Group Co., Ltd.* (江蘇柏泰集團有限公司) (“**Botai Group**”) and Jiangsu Liantai Fashion Shopping Mall Real Estate Co., Ltd.* (江蘇聯泰時尚購物廣場置業有限公司) (“**Liantai Guangchang**”) and (b) the announcement (the “**Resignation Announcement**”) of the Company dated 14 October 2024 relating to, among others, the resignation of Mr. Xu Xuechuan (“**Mr. Xu**”) as an independent non-executive director of the Company.

PROPOSED CHANGE OF DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that after due consideration and the receipt of the recommendation of the nomination committee (the “**Nomination Committee**”) of the Board, the Board has resolved to propose to change the composition of the Board, by reason that some Directors are unable to perform their duties as Directors because of the bankruptcy liquidation proceedings of Botai Group and Liantai Guangchang and for the re-compliance by the Company with Rules 3.10(1), 3.10(2), 3.10A and 3.21 of the Listing Rules after the resignation of Mr. Xu as an independent non-executive Director and his cessation to be the chairman of the audit committee (the “**Audit Committee**”) of the Board and a member of the remuneration committee (the “**Remuneration Committee**”) of the Board as referred to in the Resignation Announcement.

It is proposed that subject to the passing of the relevant resolutions by the shareholders (the “**Shareholders**”) of the Company at an extraordinary general meeting (the “**EGM**”) of the Company to be held:

- (i) each of Mr. Bo Wanlin (“**Mr. WL Bo**”), Ms. Bai Li (“**Ms. Bai**”), Mr. Zhang Yi, Mr. Bo Nianbin (“**Mr. NB Bo**”) and Ms. Wang Chunhong (“**Ms. Wang**”) cease to be a Director at the conclusion of the EGM;
- (ii) each of Mr. Tian Zhenyong (“**Mr. Tian**”) and Ms. Huang Min (“**Ms. Huang**”) be appointed an executive Director of the seventh session (the “**Seventh Session**”) of the Board, which will expire on 19 January 2027;
- (iii) Mr. Zhang Zhuo (“**Mr. Zhang**”) be re-designated from a non-executive Director to an executive Director of the Seventh Session and act as such until the end of the Seventh Session;
- (iv) Mr. Lu Qi (“**Mr. Lu**”) be appointed a non-executive Director of the Seventh Session; and
- (v) each of Mr. Tse Pui Leung (“**Mr. Tse**”) and Mr. Chan Man Chun (“**Mr. Chan**”) be appointed an independent non-executive Director of the Seventh Session.

Mr. Zhang was also appointed as the secretary to the Board on 23 December 2024.

As a result, the composition of the Board will be changed as follows:

Existing composition of the Board: Mr. WL Bo, Ms. Bai and Mr. Zhang Yi as executive Directors; Mr. NB Bo and Mr. Zhang as non-executive Directors; and Ms. Zhang Lingling (“**Ms. Zhang**”) and Ms. Wang as independent non-executive Directors.

Proposed new composition of the Board: Mr. Tian, Ms. Huang and Mr. Zhang as executive Directors; Mr. Lu as non-executive Director; and Ms. Zhang, Mr. Tse and Mr. Chan as independent non-executive Directors.

Each of Mr. Tse and Mr. Chan has confirmed that (i) he meets the independence criteria set out in Rule 3.13 of the Listing Rules; (ii) he has no past or present financial or other interests in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors which might affect his independence at the time of his appointment and as at the date of this announcement.

Each of Mr. WL Bo, Ms. Bai, Mr. Zhang Yi, Mr. NB Bo and Ms. Wang has confirmed that he/she has no disagreement with the Board and there is no other matter relating to his/her cessation as a Director that needs to be brought to the attention of the Shareholders.

The biographical details of Mr. Tian, Ms. Huang, Mr. Zhang, Mr. Lu, Mr. Tse and Mr. Chan are set out below:

Mr. Tian Zhenyong (田真庸), aged 59, obtained a Master’s degree in Economics (International Finance) from the Graduate Department of the Institute of Finance of the People’s Bank of China (中國人民銀行金融研究所研究生部) (currently known as Tsinghua University PBC School of Finance* (清華大學五道口金融學院)) in 1992.

Mr. Tian has over 30 years work experience in the finance industry and has held various positions in different financial institutions, including as a project manager of the International Department of the Asian Development Bank Division of the People’s Bank of China (中國人民銀行國際司亞洲發展銀行處) from 1991 to 1992; the secretary to the general manager and head of branch of Shenzhen Special Economic Zone Securities* (深圳經濟特區證券公司) from June 1992 to December 1993; the general manager of the Chengdu sales department of Junan Securities Co., Ltd. (君安證券股份有限公司) from December 1993 to September 1996; executive director of Junan Securities Co.,

Ltd. (君安證券股份有限公司) from September 1996 to January 1998; executive director and executive vice president of Junan Securities Co., Ltd. (君安證券股份有限公司) and director of Vanke Group (萬科集團) from January 1998 to December 2000; executive vice president of Baoying Fund Management Company* (寶盈基金管理公司) from July 2001 to early 2003; president of Peking University Founder Investment Co., Ltd.* (北大方正投資有限公司) from March 2003 to July 2004; chairman of Think Tank Capital* (智庫資本) from July 2004 to September 2018; and chairman of Hong Kong Bluestone International Holdings* (香港青石國際控股) since 2018.

Mr. Tian will enter into an executive director service agreement with the Company, and his term of office shall start from the day upon which his appointment as an executive Director is approved at the EGM and end on the expiry date of the Seventh Session, and can be re-appointed after the expiry of his initial term of office. Mr. Tian is entitled to receive a remuneration of HK\$600,000 per annum (tax inclusive), which is determined by the Remuneration Committee with reference to his experience, responsibilities in the Company and general market conditions.

As at the date of this announcement, Mr. Tian was beneficially interested in 7,358,000 H shares (each a “**H Share**”) with a nominal value of RMB1.00 each of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). Save as disclosed above, Mr. Tian does not have any interest in the shares, underlying shares or debentures of the Company (as defined in Part XV of the SFO).

Save as disclosed above, (i) Mr. Tian has not held any directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) he does not hold any other positions in the Company and its subsidiaries; and (iii) he does not have any relationship with any Directors, Supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there is no other information relating to Mr. Tian that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Ms. Huang Min (黃敏), aged 37, graduated from Hongik University of South Korea (韓國弘益大學) with a bachelor's degree majoring in Fashion Design (服裝設計) in 2010.

Ms. Huang has over 15 years of work experience and has previously involved in the organization of various events and entertainment shows, including but not limited to FUE City Fashion Salon — Hundred Cities Linkage* (FUE城市時尚沙龍 - 百城聯動), the “Sister Ray of Light” Variety Show* (光芒姐姐綜藝節目), FUE Beauty Without Borders (International)* (FUE美無國界(國際)) and FUE Fashion Culture Festival (Domestic)* (FUE時尚文化節(國內)).

Ms. Huang will enter into an executive director service agreement with the Company, and her term of office shall start from the day upon which her appointment as an executive Director is approved at the EGM and end on the expiry date of the Seventh Session, and can be re-appointed after the expiry of her initial term of office. Ms. Huang is entitled to receive a remuneration of HK\$300,000 per annum (tax inclusive), which is determined by the Remuneration Committee with reference to her experience, responsibilities in the Company and general market conditions.

As at the date of this announcement, Ms. Huang does not have any interests and short positions in the shares or underlying shares of the Company and its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed above, (i) Ms. Huang has not held any directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) she does not hold any other positions in the Company and its subsidiaries; and (iii) she does not have any relationship with any Directors, Supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there is no other information relating to Ms. Huang that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Mr. Zhang Zhuo (張卓), aged 45, is an existing non-executive Director and secretary to the Board. He graduated from Central South University (中南大學) in 2002 and has worked successively at Zhonghua Finance* (中華財務), China Water Affairs Group Limited* (中國水務) and fund companies. He has participated in the evaluation and restructuring of several state-owned enterprises and is skilled in project investment in the primary and secondary markets, comprehensive evaluation of proposed acquisition projects and proposed initial public offering projects. He has unique insights into corporate governance before and after public offering.

Mr. Zhang currently serves as an executive director of Shenzhen Taiyuan Biotechnology Co., Ltd.* (深圳市泰源生物科技公司) and Hainan Luhang Lianche Technology Co., Ltd (海南路航鏈車科技有限公司)*, being the wholly owned subsidiaries of the Company.

Mr. Zhang will enter into an executive director service agreement with the Company, and his term of office shall start from the day upon which his appointment as an executive Director is approved at the EGM and end on the expiry date of the Seventh Session, and can be re-appointed after the expiry of his initial term of office. Mr. Zhang is entitled to receive a remuneration of HK\$300,000 per annum (tax inclusive), which is determined by the Remuneration Committee with reference to his experience, responsibilities in the Company and general market conditions.

As at the date of this announcement, Mr. Zhang is beneficially interested in 30,000,000 domestic ordinary shares (each a “**Domestic Share**”) with a nominal value of RMB1.00 each of the Company within the meaning of Part XV of the SFO. Save as disclosed above, Mr. Zhang does not have any interest in the shares, underlying shares or debentures of the Company (as defined in Part XV of the SFO).

Save as disclosed above, (i) Mr. Zhang has not held any directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) he does not hold any other positions in the Company and its subsidiaries; and (iii) he does not have any relationship with any Directors, Supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there is no other information relating to Mr. Zhang that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Mr. Lu Qi (魯齊), aged 63, graduated from the University of Wisconsin with a bachelor's degree majoring in enterprise management in 1993. He obtained his MBA majoring in finance management from Houston First Baptist University in 1998 and a Ph.D. in international finance in 2000 from Houston University.

Mr. Lu has extensive experience in investment, financing and capital management and has previously worked as a vice president of Enron Asset Management (安然資產管理公司) from July 1995 to April 2002; general manager of Guangzhou Dingyu Investment Co., Ltd.* (廣州鼎昱投資有限公司) from April 2003 to December 2006; vice-president of Guangdong Zhujiang Investment Holding Group Co., Ltd.* (廣東珠江投資控股集團有限公司) from March 2006 to April 2012; vice president of Shenzhen Baoneng Investment Group Co., Ltd.* (深圳市寶能投資集團有限公司) from March 2012 to July 2013; chairman of Madagascar Continental Mining Ltd.* (馬達加斯加大陸礦業有限公司) from July 2013 to July 2015; chief executive officer of Shenzhen Rainbow Venture Capital Group Co., Ltd.* (深圳市彩虹創業投資集團有限公司) from February 2015 to February 2018; advisor to the chairman and finance president of Shenzhen Zhaobang Financial Group Co., Ltd.* (深圳市兆邦金融集團有限公司) from December 2016 to June 2018; and the vice president of Hong Kong Well Link Financial Group (香港立橋金融集團) since 2018.

Mr. Lu will enter into a non-executive director service agreement with the Company, and his term of office shall start from the day upon which his appointment as a non-executive Director is approved at the EGM and end on the expiry date of the Seventh Session, and can be re-appointed after the expiry of his initial term of office. Mr. Lu is entitled to receive a remuneration of HK\$300,000 per annum (tax inclusive), which is determined by the Remuneration Committee with reference to his experience, responsibilities in the Company and general market conditions.

As at the date of this announcement, Mr. Lu is beneficially interested in 30,000,000 Domestic Shares within the meaning of Part XV of the SFO. Save as disclosed above, Mr. Lu does not have any interest in the shares, underlying shares or debentures of the Company (as defined in Part XV of the SFO).

Save as disclosed above, (i) Mr. Lu has not held any directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) he does not hold any other positions in the Company and its subsidiaries; and (iii) he does not have any relationship with any Directors, Supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there is no other information relating to Mr. Lu that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Mr. Tse Pui Leung (謝沛良), aged 62, obtained a bachelor of science degree majoring in computation from the University of Manchester Institute of Science and Technology in 1997, a MBA degree from the University of Bradford in 1997 and a Ph.D. in business administration from the West Coast University of the Americas School of Management* (美洲西海岸大學管理學院) in 2016.

Mr. Tse has extensive work experience and has previously worked as an artists supervisor of Capital Artists Ltd. from February 1987 to September 1988; a marketing executive of TTC Systems Ltd. (TTC系統有限公司) from June 1989 to October 1990; systems consultant/systems manager of Impact Systems (Hong Kong) Ltd. (安柏系統(香港)有限公司) from November 1990 to June 1996; IT consultant of Paka Consumer Products Limited (栢嘉消費品有限公司) from June 1996 to September 1997; manager of the general systems division of Asian Instruments (Far East) Ltd. (亞洲儀器(遠東)有限公司) from October 1997 to June 1999; R&D director of Combo Technologies Ltd. from July 1999 to February 2000; senior vice president of HKsite Ltd. from February 2000 to December 2023; senior consultant of Smart Legend Asia Ltd. (駿耀亞洲有限公司) from January 2003 to September 2006; chief executive officer and director of Concept Investments Ltd. (概念投資有限公司) from September 2006 to September 2021; and southeast Asia regional marketing development manager of International Engineering Co. China Railway 18th Bureau Group (中鐵十八局集團國際工程公司) since September 2021.

Mr. Tse will enter into an independent non-executive director appointment letter with the Company, and his term of office shall start from the day upon which his appointment as an independent non-executive Director is approved at the EGM and end on the expiry date of the Seventh Session, and can be re-appointed after the expiry of his initial term of office. Mr. Tse is entitled to receive a remuneration of HK\$120,000 per annum (tax inclusive), which is determined by the Remuneration Committee with reference to his experience, responsibilities in the Company and general market conditions.

As at the date of this announcement, Mr. Tse does not have any interests and short positions in the shares or underlying shares of the Company and its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed above, (i) Mr. Tse has not held any directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) he does not hold any other positions in the Company and its subsidiaries; and (iii) he does not have any relationship with any Directors, Supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there is no other information relating to Mr. Tse that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Mr. Chan Man Chun (陳文駿), aged 25, obtained a bachelor of business administration degree majoring in real estate from the Schack Institute of Real Estate of the New York University in 2023.

Mr. Chan has previously worked as a research assistant of Duo Asset Management Limited (雙瑩資產管理有限公司) from June 2020 to September 2020. Since October 2023, Mr. Chan served as a sustainability officer of New World Development Company Limited (Stock Code: 17), a company listed on the Main Board of the Stock Exchange.

Mr. Chan will enter into an independent non-executive director appointment letter with the Company, and his term of office shall start from the day upon which his appointment as an independent non-executive Director is approved at the EGM and end on the expiry date of the Seventh Session, and can be re-appointed after the expiry of his initial term of office. Mr. Chan is entitled to receive a remuneration of HK\$120,000 per annum (tax inclusive), which is determined by the Remuneration Committee with reference to his experience, responsibilities in the Company and general market conditions.

As at the date of this announcement, Mr. Chan was beneficially interested in 5,230,000 H Shares within the meaning of Part XV of the SFO. Save as disclosed above, Mr. Chan does not have any interests in the shares, underlying shares or debentures of the Company (as defined in Part XV of the SFO).

Save as disclosed above, (i) Mr. Chan has not held any directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) he does not hold any other positions in the Company and its subsidiaries; and (iii) he does not have any relationship with any Directors, Supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there is no other information relating to Mr. Chan that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

PROPOSED CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board has further resolved that subject to the passing of the relevant resolutions by the Shareholders at the EGM to be held, the compositions of the Audit Committee, the Nomination Committee and the Remuneration Committee be changed upon the conclusion of the EGM to:

Audit Committee: Ms. Zhang (Chairlady), Mr. Tse and Mr. Chan

Nomination Committee: Mr. Tian (Chairman), Ms. Zhang and Mr. Tse

Remuneration Committee: Mr. Tse (Chairman), Ms. Zhang and Mr. Chan

CHANGE AND PROPOSED CHANGE OF SUPERVISORS

On 19 December 2024, Ms. Zhang Xing has been elected by the employees of the Company to replace Ms. Lu Lu as the employee representative supervisor of the Company of the seventh session of the board (the “**Board of Supervisors**”) of supervisors (the “**Supervisor(s)**”) of the Company, which will expire on 19 January 2027, effective from 19 December 2024.

The Board has resolved that subject to the passing of the relevant resolutions by the Shareholders at the EGM to be held, the composition of the Board of Supervisors be further changed as follows:

- (i) Ms. Li Guoyan (“**Ms. Li**”) cease to be a shareholder representative Supervisor at the conclusion of the EGM; and
- (ii) Ms. Wang be appointed a shareholder representative Supervisor of the seventh session of the Board of Supervisors.

As a result of the above change and proposed changes, the members of the Board of Supervisors will be changed from Mr. Wu Xiankun (“**Mr. Wu**”) (Chairman), Ms. Li and Ms. Lu Lu to Mr. Wu (Chairman), Ms. Wang and Ms. Zhang Xing.

Each of Ms. Li and Ms. Lu Lu has confirmed that he/she has no disagreement with the Board and there is no other matter relating to his/her cessation as a Supervisor that needs to be brought to the attention of the Shareholders.

The biographical details of Ms. Wang and Ms. Zhang Xing are set out below:

Ms. Wang Chunhong (王春宏), aged 74, is an independent non-executive Director. She was the chairperson of the Board of Supervisors and a shareholder representative Supervisor from 15 January 2015 until her retirement as such on 19 January 2024.

From August 1988 to July 2005, Ms. Wang was a teacher of Hanjiang Professional Education Centre* (邗江職教中心) where she engaged in teaching and researching. Ms. Wang has retired since August 2005 and has not been engaged in any employment until her current position with the Company.

Ms. Wang graduated from the long-distance learning courses of the Long Distance Learning School of China Central Party School* (中共中央黨校函授學院) in the People’s Republic of China in December 1999.

Ms. Wang will enter into a service agreement with the Company, and her term of office shall start from the day upon which her appointment as a shareholder representative Supervisor is approved at the EGM and end on the expiry date of the seventh session of the Board of Supervisors, and will be eligible for re-election pursuant to the articles of association of the Company (the “**Articles of Association**”). She is entitled to a remuneration of RMB20,000 per annum (tax inclusive).

As at the date of this announcement, Ms. Wang does not have any interests and short positions in the shares or underlying shares of the Company and its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed above, (i) Ms. Wang has not held any directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) she does not hold any other positions in the Company and its subsidiaries; and (iii) she does not have any relationship with any Directors, Supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there is no other information relating to Ms. Wang that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Ms. Zhang Xing (張星), aged 43, obtained a bachelor's degree in business administration from Hunan Radio Television University (湖南廣播電視大學) in 2011.

Ms. Zhang has previously worked as a secretary to the general manager of Hunan Xiangtan Juyou Packaging Co., Ltd.* (湖南湘潭巨友包裝有限公司) from August 2000 to March 2005; sales executive of Changsha Shuangcheng Cultural Communication Co., Ltd.* (長沙雙成文化傳播有限公司) from April 2005 to March 2006; financial manager of Shenzhen China Merchants Bank Telephone Banking Centre (深圳招商銀行電話銀行中心) from April 2006 to July 2008; planning officer of Jiajia Food Group Co., Ltd.* (加加食品集團股份有限公司) from July 2008 to August 2010; purchasing officer of Hunan Mengjie Home Textile Co., Ltd.* (湖南夢潔家紡股份有限公司) from February 2011 to May 2023; authorized signatory of Ningxiang Motor Vehicle Inspection Co., Ltd.* (寧鄉機動車檢測有限公司) from August 2016 to November 2020; cashier of Shenzhen Jiyu Business Consulting Co., Ltd.* (深圳給予商業諮詢有限公司) since January 2021 and finance officer of the Company since October 2024.

Ms. Zhang will enter into a service agreement with the Company, and her term of office shall start from the day upon which her appointment as a shareholder representative Supervisor is approved at the EGM and end on the expiry date of the seventh session of the Board of Supervisors, and will be eligible for re-election pursuant to the Articles of Association. She is entitled to a remuneration of HK\$120,000 per annum (tax inclusive).

As at the date of this announcement, Ms. Zhang does not have any interests and short positions in the shares or underlying shares of the Company and its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed above, (i) Ms. Zhang has not held any directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) she does not hold any other positions in the Company and its subsidiaries; and (iii) she does not have any relationship with any Directors, Supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there is no other information relating to Ms. Zhang that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

PROPOSED APPOINTMENT OF CHAIRMAN OF BOARD

The Board has resolved that subject to the passing of the relevant resolutions by the Shareholders at the EGM to be held, Mr. Tian be appointed the chairman of the Board until the end of the Seventh Session.

PROPOSED AMENDMENTS TO ARTICLES OF ASSOCIATION

According to Article 102 of the Articles of Association, the Board shall be composed of eight Directors, including one chairman and seven Directors. Based on the proposed change of Directors as mentioned above, there will only be seven Directors at the conclusion of the EGM if all relevant resolutions are passed at the EGM.

In order to provide flexibility in the number of Directors, the Board has resolved to propose that Article of 102 of the Articles of Association be amended to the effect that the Board is composed of five or more Directors, including the chairman of the Board. A special resolution will be proposed at the EGM for the Shareholders to consider and, if thought fit, approve the aforesaid amendments to the Articles of Association.

GENERAL

A circular containing, among other things, details of the proposed changes of Directors and Supervisors and amendments to the Articles of Association as mentioned above and the notice of the EGM will be despatched to the Shareholders in due course.

By Order of the Board
**Yangzhou Guangling District Taihe Rural
Micro-finance Company Limited**
Bo Wanlin
Chairman

Yangzhou, the People's Republic of China, 23 December 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Bo Wanlin, Ms. Bai Li and Mr. Zhang Yi; two non-executive Directors, namely Mr. Bo Nianbin and Mr. Zhang Zhuo; and two independent non-executive Directors, namely Ms. Zhang Lingling and Ms. Wang Chunhong.

** For identification purposes only*