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**Yangzhou Guangling District Taihe Rural Micro-finance  
Company Limited**

**揚州市廣陵區泰和農村小額貸款股份有限公司**

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 1915)**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Yangzhou Guangling District Taihe Rural Micro-finance Company Limited (the “**Company**”) hereby announces that Mr. Xu Xuechuan (“**Mr. Xu**”) tendered his resignation as an independent non-executive Director on 11 October 2024 as he would like to devote his attention to other matters. Upon his resignation, Mr. Xu ceased to be the chairman of the audit committee of the Board (the “**Audit Committee**”) and a member of the remuneration committee of the Board (the “**Remuneration Committee**”).

Mr. Xu has confirmed that he has no disagreement with the Board and that there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The Board would like to express its sincere appreciation to Mr. Xu for his contribution to the Company during his tenure of office.

Following the resignation of Mr. Xu, the Board comprises three executive Directors, two non-executive Directors and two independent non-executive Directors. As a result of the foregoing, the Company is not in compliance with (i) Rule 3.10(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) which requires the Company to have at least three independent non-executive Directors; (ii) Rule 3.10(2) of the Listing Rules which requires at least one of the independent non-executive Directors to have appropriate professional qualifications or accounting or related financial management expertise; (iii) Rule 3.10A of the Listing Rules which requires the Company to appoint independent non-executive Directors representing at least one-third of the Board; and (iv) Rule 3.21 of the Listing Rules which requires that the Audit Committee must comprise a

minimum of three members, at least one of whom is an independent non-executive Director with appropriate professional qualifications or accounting or related financial management expertise as required under Rule 3.10(2) of the Listing Rules, and that the Audit Committee must be chaired by an independent non-executive Director.

In order to comply with the Listing Rules, the Company will use its best endeavour to ensure a suitable candidate is appointed to fill the vacancy as soon as practicable, within three months from the date of Mr. Xu's resignation. The Company will make further announcement(s) as and when appropriate.

By Order of the Board  
**Yangzhou Guangling District Taihe Rural  
Micro-finance Company Limited**  
**Bo Wanlin**  
*Chairman*

Yangzhou, the People's Republic of China, 14 October 2024

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Bo Wanlin, Ms. Bai Li and Mr. Zhang Yi; two non-executive Directors, namely Mr. Bo Nianbin and Mr. Zhang Zhuo; and two independent non-executive Directors, namely Ms. Zhang Lingling and Ms. Wang Chunhong.*