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**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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**If you are in doubt** as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

**If you have sold or transferred** all your shares in Yangzhou Guangling District Taihe Rural Micro-finance Company Limited (揚州市廣陵區泰和農村小額貸款股份有限公司), you should at once hand this circular to the purchaser(s) or the transferee(s) or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or the transferee(s).

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This circular is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of Yangzhou Guangling District Taihe Rural Micro-finance Company Limited (揚州市廣陵區泰和農村小額貸款股份有限公司).

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# TaiHe

## **Yangzhou Guangling District Taihe Rural Micro-finance Company Limited**

**揚州市廣陵區泰和農村小額貸款股份有限公司**

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 1915)**

**REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR 2023,  
REPORT OF THE BOARD OF SUPERVISORS FOR THE YEAR 2023,  
ANNUAL REPORT FOR THE YEAR 2023,  
THE COMPANY'S AUDITED FINANCIAL STATEMENTS AND  
AUDITOR'S REPORT FOR THE YEAR 2023,  
FINAL FINANCIAL REPORT FOR 2023,  
ANNUAL FINANCIAL BUDGET FOR 2024,  
PROFIT DISTRIBUTION PROPOSAL FOR 2023,  
RE-APPOINTMENT OF AUDITOR,  
GENERAL MANDATE TO ISSUE SHARES  
AND  
NOTICE OF THE AGM**

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Terms used in this cover page shall have the same meaning as those defined in the section "Definitions" in this circular.

The annual general meeting of the Company ("AGM") will be held at 10:00 a.m. on Friday, 7 June 2024 at 2/F, No. 1 Hongqi Avenue, Jiangwang Town, Hanjiang District, Yangzhou City, Jiangsu Province, the PRC. The notice of the AGM is set out on pages 12 to 16 of this circular.

A form of proxy for the AGM is enclosed with this circular. Such form of proxy is also published on the respective websites of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.gltaihe.com](http://www.gltaihe.com)). Whether or not you intend to attend the AGM in person, you are advised to complete the proxy form. The proxy form for holders of H Shares should be returned to Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, and the proxy form for holders of Domestic Shares should be returned to the principal place of business of the Company in the PRC at 2/F, No. 1 Hongqi Avenue, Jiangwang Town, Hanjiang District, Yangzhou City, Jiangsu Province, the PRC, either by hand or by post by 24 hours before the time fixed for holding the AGM or any adjourned meeting thereof. Completion and return of the proxy form will not preclude you from attending and voting at the AGM, or any adjourned meeting, in person, if you so wish.

26 April 2024

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## CONTENTS

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	<b>Pages</b>
<b>DEFINITIONS</b> .....	1
<b>LETTER FROM THE BOARD</b>	
Introduction .....	4
AGM and Proxy Arrangement .....	9
Responsibility Statement .....	10
Recommendation .....	11
<b>NOTICE OF THE 2023 ANNUAL GENERAL MEETING</b> .....	12

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## DEFINITIONS

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*In this circular, unless the context otherwise requires, the following expressions have the following meanings:*

“AGM”	the annual general meeting of the Company or any adjourned meeting thereof (as the case may be) to be held at 10:00 a.m. on Friday, 7 June 2024 at 2/F, No. 1 Hongqi Avenue, Jiangwang Town, Hanjiang District, Yangzhou City, Jiangsu Province, the PRC
“Articles of Association”	the articles of association of the Company prevailing from time to time
“Board” or “Board of Directors”	the board of Directors
“Board of Supervisors”	the board of Supervisors
“Company”	Yangzhou Guangling District Taihe Rural Micro-finance Company Limited (揚州市廣陵區泰和農村小額貸款股份有限公司), whose H Shares are listed and traded on the Main Board of the Stock Exchange on 17 July 2019 (stock code: 1915)
“Director(s)”	the director(s) of the Company
“Domestic Shares”	the ordinary shares in issue in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed in RMB and/or credited as fully paid in RMB by PRC natural persons or entities established under the laws of the PRC and all of such shares have not been listed on the Stock Exchange
“Group”	the Company and its subsidiaries
“H Shares”	the ordinary shares in issue in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for and traded in HK Dollars and listed on the Main Board of the Stock Exchange
“HK\$” or “HK Dollars”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong” or “HK”	Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, for the purpose of this circular, excluding Hong Kong, Macau Special Administrative Region of the People’s Republic of China and Taiwan

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## DEFINITIONS

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“RMB” or “Reminbi”	Renminbi, the lawful currency of the PRC
“Shares”	Domestic Shares and/or H Shares
“Shareholders”	holders of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Supervisor(s)”	the supervisor(s) of the Company
“%”	percentage



**Yangzhou Guangling District Taihe Rural Micro-finance  
Company Limited**

**揚州市廣陵區泰和農村小額貸款股份有限公司**

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 1915)**

*Executive Directors:*

Mr. Bo Wanlin (*Chairman*)

Ms. Bai Li

Mr. Zhang Yi

*Non-executive Directors:*

Mr. Bo Nianbin

Mr. Zhang Zhuo

*Independent Non-executive Directors:*

Mr. Xu Xuechuan

Ms. Zhang Lingling

Ms. Wang Chunhong

*Registered Office:*

Beizhou Road, Lidian Town,

Guangling District,

Yangzhou City, Jiangsu Province,

the PRC

*Principle Place of*

*Business in Hong Kong:*

40th Floor, Dah Sing Financial Centre

No. 248 Queen's Road East

Wanchai, Hong Kong

26 April 2024

*To the Shareholders*

Dear Sir or Madam,

**REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR 2023,  
REPORT OF THE BOARD OF SUPERVISORS FOR THE YEAR 2023,  
ANNUAL REPORT FOR THE YEAR 2023,  
THE COMPANY'S AUDITED FINANCIAL STATEMENTS AND  
AUDITOR'S REPORT FOR THE YEAR 2023,  
FINAL FINANCIAL REPORT FOR 2023,  
ANNUAL FINANCIAL BUDGET FOR 2024,  
PROFIT DISTRIBUTION PROPOSAL FOR 2023,  
RE-APPOINTMENT OF AUDITOR,  
GENERAL MANDATE TO ISSUE SHARES  
AND  
NOTICE OF THE AGM**

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## LETTER FROM THE BOARD

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### INTRODUCTION

The purpose of this circular is to provide you with the relevant information on certain ordinary resolutions and/or special resolution to be proposed at the AGM to enable you to make an informed decision on whether to vote for or against or abstain from voting on any of those resolutions at the AGM:

### ORDINARY RESOLUTIONS

- (1) Report of the Board of Directors for the year 2023;
- (2) Report of the Board of Supervisors for the year 2023;
- (3) Annual report for the year 2023;
- (4) The Company's audited financial statements and auditor's report for the year 2023;
- (5) Final financial report for 2023;
- (6) Annual financial budget for 2024;
- (7) Profit distribution proposal for 2023; and
- (8) Re-appointment of auditor.

### SPECIAL RESOLUTION

- (9) General mandate to issue Shares.

#### **(1) REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR 2023**

An ordinary resolution will be proposed at the AGM to approve the report of the Board for the year 2023, the text of which is set out in the Company's 2023 annual report published on the respective websites of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.gltaihe.com](http://www.gltaihe.com)).

#### **(2) REPORT OF THE BOARD OF SUPERVISORS FOR THE YEAR 2023**

An ordinary resolution will be proposed at the AGM to approve the report of the Board of Supervisors for the year 2023, the text of which is set out in the Company's 2023 annual report published on the respective websites of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.gltaihe.com](http://www.gltaihe.com)).

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## LETTER FROM THE BOARD

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### **(3) ANNUAL REPORT FOR THE YEAR 2023**

An ordinary resolution will be proposed at the AGM to approve the Company's 2023 annual report published on the respective websites of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.gltaihe.com](http://www.gltaihe.com)).

### **(4) THE COMPANY'S AUDITED FINANCIAL STATEMENTS AND AUDITOR'S REPORT FOR THE YEAR OF 2023**

An ordinary resolution will be proposed at the AGM to approve the Company's audited financial statements and auditor's report for the year ended 31 December 2023, the text of which is set out in the Company's 2023 annual report published on the respective websites of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.gltaihe.com](http://www.gltaihe.com)).

### **(5) FINAL FINANCIAL REPORT FOR 2023**

The final financial accounts for 2023 were completed by the Company in accordance with applicable regulations. In accordance with the audited financial statements for the year ended 31 December 2023, the final financial accounts of the Company for 2023 are set out below:

#### *1. Business Scale Indicators*

The Group's balance of outstanding loans before allowance for impairment losses as at 31 December 2023 was approximately RMB924.0 million, representing a decrease of approximately 0.02% as compared to approximately RMB924.2 million as at 31 December 2022. Total assets as at 31 December 2023 were approximately RMB886.9 million, representing a decrease of approximately 1.2% as compared to approximately RMB897.8 million as at 31 December 2022, and net assets were approximately RMB871.7 million as at 31 December 2023, representing a decrease of approximately 1.0% as compared to approximately RMB880.2 million as at 31 December 2022.

#### *2. Operation Efficiency Indicators*

For the year ended 31 December 2023, the Group recorded gross interest income of approximately RMB52.2 million, representing an increase of approximately 0.6% as compared to approximately RMB51.9 million for the year ended 31 December 2022, and loss after tax of approximately RMB8.4 million, as compared to the loss after tax of approximately RMB9.8 million for the year ended 31 December 2022.

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## LETTER FROM THE BOARD

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### 3. *Risk Management Indicators*

As at 31 December 2023, the impaired loan ratio was 3.4%, representing an increase of 0.2 percentage point as compared with the previous year. The total balance of impaired loan as at the end of 2023 was approximately RMB31.1 million, representing an increase of 6.9% as compared with the previous year. The total allowance for impairment losses as at the end of 2023 was approximately RMB51.2 million and the allowance coverage ratio was approximately 165.0%.

Please refer to the financial statements in the 2023 annual report of the Company published on the respective websites of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.gltaihe.com](http://www.gltaihe.com)) together with this circular for details of the audited financial information of the Company for the year ended 31 December 2023.

### **(6) ANNUAL FINANCIAL BUDGET FOR 2024**

Considering the macro-economic situation, financial condition and the business growth of the Company in last three years, the Company has formulated the annual financial budget for 2024 after detailed calculation and analysis and collecting different opinions. The details are set out as follows:

1. the estimated maximum total administrative expenses will be RMB20 million; and
2. according to the needs of strategic development and business expansion, the planned maximum capital expenditure of the Company will be RMB20 million, mainly including the expenses for properties renovation, IT system construction and purchasing other fixed assets.

The annual financial budget for 2024 of the Company was considered and approved by the Board on 22 March 2024 and is subject to the approval of the Shareholders at the AGM.

### **(7) PROFIT DISTRIBUTION PROPOSAL FOR 2023**

As approved at the Board meeting held on 22 March 2024, the profit distribution proposal for 2023 is as follows:

1. as the Company did not have net profit for the year ended 31 December 2023, no amount is appropriated to the statutory surplus reserve; and
2. the amount appropriated to the general reserve is nil.

The above profit distribution proposal for 2023 is subject to the approval of the Shareholders at the AGM.

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## LETTER FROM THE BOARD

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### **(8) RE-APPOINTMENT OF AUDITOR**

An ordinary resolution will be proposed at the AGM to consider and approve the re-appointment of Ernst & Young as the Company's external auditor for a term until the conclusion of the next annual general meeting of the Company, and to authorise the Board to determine its remuneration.

### **(9) GENERAL MANDATE TO ISSUE SHARES**

To consider and approve the following matters as a special resolution of the Company:

**“THAT:**

- (1) in accordance with the requirements of the Listing Rules, the Company Law of the PRC, as well as other applicable laws and regulations, in each case as amended from time to time, a general mandate be granted to the Board to exercise, for once or more than once, all the power of the Company to allot, issue and deal with Domestic Shares and/or H Shares or securities convertible into such shares or options, warrants or similar rights to subscribe for any such shares or such convertible securities (including the power to make or grant any offers, agreements, options (including bonds, warrants and debentures convertible into shares of the Company) and rights of exchange or conversion which would or might require the exercise of such powers) during the Relevant Period (as defined below):

In exercising the above power, the authority of the Board to determine the specific issue plan shall include (but not limited to) the following:

- (i) to determine the amount of the Domestic Shares and/or H Shares to be allotted;
- (ii) to determine the issue price of the new Domestic Shares and/or H Shares;
- (iii) to determine the date(s) on which the issue of new Domestic Shares and/or H Shares is/are to be commenced and closed;
- (iv) to determine the number of new Domestic Shares and/or H Shares, if applicable, to be issued to the existing holders of Domestic Shares and/or H Shares;
- (v) to make or grant an offer, agreement and option necessary for the exercise of such powers; and

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## LETTER FROM THE BOARD

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(vi) where prohibited and required by foreign laws or regulations, or by other reasons which in the opinion of the Board are appropriate, to determine that the offer of subscription for and issue of Shares to holders of H Shares shall exclude Shareholders residing in the PRC or the offer of subscription for and issue of Shares to holders of Domestic Shares shall exclude Shareholders residing outside the PRC.

(a) upon the exercise of the powers granted to the Board above, the Board may during the Relevant Period make or grant any offers, agreements, or options which might require the exercise of such powers either during or after the expiration of the Relevant Period;

(b) the aggregate number of Domestic Shares and H Shares to be allotted or agreed conditionally or unconditionally to be allotted by the Board pursuant to such mandate granted to the Board above shall not exceed:

(i) 20% of the number of Domestic Shares in issue; and

(ii) 20% of the number of H Shares in issue;

in each case as of the date of the passing of this resolution, otherwise than pursuant to (i) a Rights Issue (as defined below); (ii) any scrip dividend or similar arrangement providing for allotment of shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the Articles of Association; (iii) the exercise of any right of subscription or conversion under the terms of any bonds, warrants or debentures which may be issued by the Company or any securities which are convertible into shares of the Company; or (iv) a specific authority granted by the Shareholders in general meeting; and

(c) the Board shall only exercise its power under such mandate in accordance with the Company Law of the PRC, the Listing Rules and other applicable laws and regulations (in each case as amended from time to time) and only if all necessary approvals from the China Securities Regulatory Commission and/or other relevant PRC government authorities have been obtained;

(2) subject to the Board resolving to issue shares pursuant to subparagraph (1) of this resolution, the Board be authorised to:

(a) formulate and implement the specific issuance plan with details including but not limited to: the class and number of the shares of the Company to be issued; the pricing method and/or issue price (including the range of issue price); the start and end date of the issuance; use of proceeds; and other matters to be included in a specific issuance plan as required by the relevant laws, regulations and other regulatory documents, relevant regulatory institutions as well as the stock exchange of the place where the H Shares are listed;

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## LETTER FROM THE BOARD

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- (b) approve, execute and do or procure to be executed and done, all such documents, deeds and things as it may consider necessary in connection with the issue of such new Shares including, without limitation, the agreement for the engagement of any professional parties, making all necessary applications to the relevant authorities, entering into an underwriting agreement (or any other agreement) and making appropriate amendments;
- (c) make all necessary filings and registrations with the relevant PRC and Hong Kong authorities; and
- (d) increase the registered capital of the Company in accordance with the actual increase of capital by issuing Shares pursuant to sub-paragraph (1) of this resolution, to register the increase of capital with the relevant authorities in the PRC and to make such amendments to the Articles of Association as it thinks fit so as to reflect the increase and any other changes in the registered capital of the Company.”

For the purpose of this resolution:

“Relevant Period” means the period from the passing of the resolution at the AGM until the earliest of:

- (A) the conclusion of the next annual general meeting of the Company; or
- (B) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or other applicable laws to be held; or
- (C) the date on which the authority set out in this resolution is revoked or varied by a special resolution of the Shareholders in a general meeting; and

“Rights Issue” means an offer of shares of the Company or offer or issue of options, warrants or other securities giving rights to subscribe for shares of the Company, open for a period fixed by the Board to holders of shares of the Company on the register of members of the Company on a fixed record date in proportion to their then holdings of such shares (subject to such exclusion or other arrangements as the Board may deem necessary or expedient in relation to fractional entitlements and having regard to any legal or practical problems, restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or any stock exchange in any territory outside Hong Kong applicable to the Company) and an offer, allotment or issue of Shares by way of rights shall be construed accordingly.

### **AGM AND PROXY ARRANGEMENT**

#### **Notice**

The AGM will be held at 10:00 a.m. on Friday, 7 June 2024 at 2/F, No. 1 Hongqi Avenue, Jiangwang Town, Hanjiang District, Yangzhou City, Jiangsu Province, the PRC. The notice of the AGM is set out on pages 12 to 16 of this circular. The circular is also published on the respective websites of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.gltaihe.com](http://www.gltaihe.com)).

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## LETTER FROM THE BOARD

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### **Closure of books**

In order to determine the eligibility of the Shareholders to attend the AGM, the register of members of the Company will be closed from Tuesday, 4 June 2024 to Friday, 7 June 2024, both days inclusive, during which period no transfer of Shares will be registered. Only Shareholders whose names appear on the register of members of the Company on Friday, 7 June 2024 or their proxies or duly authorized corporate representatives are entitled to attend the AGM. In order to qualify for attending and voting at the AGM, all properly completed transfer documents accompanied with relevant share certificates must be lodged with the Company's H Share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H Shares), or the Company's principal place of business in the PRC at 2/F, No. 1 Hongqi Avenue, Jiangwang Town, Hanjiang District, Yangzhou City, Jiangsu Province, the PRC (for holders of Domestic Shares) not later than 4:30 p.m. on Monday, 3 June 2024.

### **Proxy form**

Shareholders who intend to attend the AGM by proxy are required to complete and return the proxy form, in accordance with the instructions printed thereon as soon as possible and in any event not later than 24 hours before the time appointed for the holding of the AGM or any adjournment thereof. Completion and return of the proxy form will not preclude you from attending and voting in person at the AGM or any adjournment thereof should you so wish.

### **Voting by poll at the AGM**

Pursuant to Rule 13.39(4) of the Listing Rules, the resolutions to be proposed at a general meeting must be taken by poll and the Company will announce the results of the poll in the manner prescribed under Rule 13.39(5) of the Listing Rules.

On a poll, every Shareholder present in person or by proxy or (being a corporation) by its duly authorised representative shall have one vote for each Share registered in his or her or its name in the register of Shareholders. A Shareholder entitled to more than one vote need not use all his or her or its votes or cast all the votes he or she or it uses in the same way.

### **RESPONSIBILITY STATEMENT**

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

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## LETTER FROM THE BOARD

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### RECOMMENDATION

The Board considers that all resolutions set out in the notice of the AGM for Shareholders' consideration and approval are in the interests of the Company and the Shareholders as a whole. As such, the Board recommends the Shareholders to vote in favor of the resolutions set out in the notice of the AGM which are to be proposed at the AGM.

By Order of the Board  
**Yangzhou Guangling District Taihe Rural  
Micro-finance Company Limited**  
**Bo Wanlin**  
*Chairman*

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## NOTICE OF THE 2023 ANNUAL GENERAL MEETING

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# TaiHe

## Yangzhou Guangling District Taihe Rural Micro-finance Company Limited

揚州市廣陵區泰和農村小額貸款股份有限公司

*(A joint stock limited liability company incorporated in the People's Republic of China)*

(Stock Code: 1915)

## NOTICE OF THE 2023 ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the 2023 annual general meeting (the “**AGM**”) of Yangzhou Guangling District Taihe Rural Micro-finance Company Limited (the “**Company**”) will be held at 10:00 a.m. on Friday, 7 June 2024 at 2/F, No. 1 Hongqi Avenue, Jiangwang Town, Hanjiang District, Yangzhou City, Jiangsu Province, the PRC for the following purposes:

### ORDINARY RESOLUTIONS

To consider and approve the following matters as ordinary resolutions:

1. To consider and approve the report of the board (the “**Board**”) of directors (the “**Directors**”) of the Company for the year ended 31 December 2023;
2. To consider and approve the report of the board of supervisors of the Company for the year ended 31 December 2023;
3. To consider and approve the 2023 annual report of the Company;
4. To consider and approve the audited financial statements and auditor’s report of the Company for the year ended 31 December 2023;
5. To consider and approve the final financial report of the Company for the year ended 31 December 2023;
6. To consider and approve the annual financial budget of the Company for the year ending 31 December 2024;
7. To consider and approve the profit distribution proposal of the Company for the year ended 31 December 2023;
8. To consider and approve the re-appointment of Ernst & Young as the Company’s auditor and to authorise the Board to fix its remuneration for the year ending 31 December 2024.

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## NOTICE OF THE 2023 ANNUAL GENERAL MEETING

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### SPECIAL RESOLUTION

To consider and approve the following matters as a special resolution:

9. **“THAT:**

- (1) in accordance with the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **“Stock Exchange”**) (the **“Listing Rules”**), the Company Law of the People’s Republic of China (the **“PRC”**), as well as other applicable laws and regulations, in each case as amended from time to time, a general mandate be granted to the Board to exercise, for once or more than once, all the power of the Company to allot, issue and deal with Domestic Shares (as defined below) and/or H Shares (as defined below) or securities convertible into such shares or options, warrants or similar rights to subscribe for any such shares or such convertible securities (including the power to make or grant any offers, agreements, options (including bonds, warrants and debentures convertible into shares of the Company) and rights of exchange or conversion which would or might require the exercise of such powers) during the Relevant Period (as defined below):

In exercising the above power, the authority of the Board to determine the specific issue plan shall include (but not limited to) the following:

- (i) to determine the amount of the Domestic Shares and/or H Shares to be allotted;
- (ii) to determine the issue price of the new Domestic Shares and/or H Shares;
- (iii) to determine the date(s) on which the issue of new Domestic Shares and/or H Shares is/are to be commenced and closed;
- (iv) to determine the number of new Domestic Shares and/or H Shares, if applicable, to be issued to the existing holders of Domestic Shares and/or H Shares;
- (v) to make or grant an offer, agreement and option necessary for the exercise of such powers; and
- (vi) where prohibited and required by foreign laws or regulations, or by other reasons which in the opinion of the Board are appropriate, to determine that the offer of subscription for and issue of shares of the Company to holders of H Shares shall exclude shareholders of the Company (the **“Shareholders”**) residing in the PRC or the offer of subscription for and issue of shares of the Company to holders of Domestic Shares shall exclude the Shareholders residing outside the PRC.
  - (a) upon the exercise of the powers granted to the Board above, the Board may during the Relevant Period make or grant any offers, agreements, or options which might require the exercise of such powers either during or after the expiration of the Relevant Period;

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## NOTICE OF THE 2023 ANNUAL GENERAL MEETING

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(b) the aggregate number of Domestic Shares and H Shares to be allotted or agreed conditionally or unconditionally to be allotted by the Board pursuant to such mandate granted to the Board above shall not exceed:

(i) 20% of the number of Domestic Shares in issue; and

(ii) 20% of the number of H Shares in issue;

in each case as of the date of the passing of this resolution, otherwise than pursuant to (i) a Rights Issue (as defined below); (ii) any scrip dividend or similar arrangement providing for allotment of shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the articles of association of the Company (the “**Article of Association**”); (iii) the exercise of any right of subscription or conversion under the terms of any bonds, warrants or debentures which may be issued by the Company or any securities which are convertible into shares of the Company; or (iv) a specific authority granted by the Shareholders in general meeting; and

(c) the Board shall only exercise its power under such mandate in accordance with the Company Law of the PRC, the Listing Rules and other applicable laws and regulations (in each case as amended from time to time) and only if all necessary approvals from the China Securities Regulatory Commission and (as the case may be)/or other relevant PRC government authorities have been obtained;

(2) subject to the Board resolving to issue shares pursuant to sub-paragraph (1) of this resolution, the Board be authorised to:

(a) formulate and implement the specific issuance plan with details including but not limited to: the class and number of the shares of the Company to be issued; the pricing method and/or issue price (including the range of issue price); the start and end date of the issuance; use of proceeds; and other matters to be included in a specific issuance plan as required by the relevant laws, regulations and other regulatory documents, relevant regulatory institutions as well as the stock exchange of the place where the H Shares are listed;

(b) approve, execute and do or procure to be executed and done, all such documents, deeds and things as it may consider necessary in connection with the issue of such new shares including, without limitation, the agreement for the engagement of any professional parties, making all necessary applications to the relevant authorities, entering into an underwriting agreement (or any other agreement) and making appropriate amendments;

(c) make all necessary filings and registrations with the relevant PRC and Hong Kong authorities; and

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## NOTICE OF THE 2023 ANNUAL GENERAL MEETING

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- (d) increase the registered capital of the Company in accordance with the actual increase of capital by issuing shares pursuant to sub-paragraph (1) of this resolution, to register the increase of capital with the relevant authorities in the PRC and to make such amendments to the Articles of Association as it thinks fit so as to reflect the increase and any other changes in the registered capital of the Company.”

For the purpose of this resolution:

“**Domestic Shares**” means the ordinary shares in issue in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed in RMB and/or credited as fully paid in RMB by PRC natural persons or entities established under the laws of the PRC and all of such shares have not been listed on the Stock Exchange;

“**H Shares**” means the ordinary shares in issue in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for and traded in HK Dollars and listed on the Main Board of the Stock Exchange;

“**Relevant Period**” means the period from the passing of the resolution at the AGM until the earliest of:

- (A) the conclusion of the next annual general meeting of the Company; or
- (B) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or other applicable laws to be held; or
- (C) the date on which the authority set out in this resolution is revoked or varied by a special resolution of the Shareholders in a general meeting; and

“**Rights Issue**” means an offer of shares of the Company or offer or issue of options, warrants or other securities giving rights to subscribe for shares of the Company, open for a period fixed by the Board to holders of shares of the Company on the register of members of the Company on a fixed record date in proportion to their then holdings of such shares (subject to such exclusion or other arrangements as the Board may deem necessary or expedient in relation to fractional entitlements and having regard to any legal or practical problems, restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or any stock exchange in any territory outside Hong Kong applicable to the Company) and an offer, allotment or issue of shares by way of rights shall be construed accordingly.

By Order of the Board  
**Yangzhou Guangling District Taihe Rural  
Micro-finance Company Limited**  
**Bo Wanlin**  
*Chairman*

Yangzhou, the PRC, 26 April 2024

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## NOTICE OF THE 2023 ANNUAL GENERAL MEETING

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*Notes:*

1. In order to determine the eligibility of the Shareholders to attend the AGM, the register of members of the Company will be closed from Tuesday, 4 June 2024 to Friday, 7 June 2024, both days inclusive, during which no transfer of shares of the Company (the “Shares”) will be registered. Only Shareholders whose names appear on the register of members of the Company on Friday, 7 June 2024 or their proxies or duly authorised corporate representatives are entitled to attend the AGM. In order to qualify for attending and voting at the AGM, all properly completed transfer documents accompanied with relevant Share certificates must be lodged with the Company’s H Share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H Shares), or the Company’s principal place of business in the PRC at 2/F, No. 1 Hongqi Avenue, Jiangwang Town, Hanjiang District, Yangzhou City, Jiangsu Province, the PRC (for holders of domestic Shares) not later than 4:30 p.m. on Monday, 3 June 2024.
2. A Shareholder entitled to attend and vote at the AGM may appoint one or more person (whether he/she/it is a Shareholder or not) to attend at the AGM and speak and vote for any matters at the same on his or her or its behalf.
3. The instrument appointing a proxy must be in writing and signed by a Shareholder or his/her duly authorised attorney. If the Shareholder is a corporation, such instrument must be either under its common seal or duly signed by its legal representative, director(s) or duly authorised attorney(s).
4. Shareholders who intend to attend the AGM by proxy should complete the proxy form. For holders of H Shares, the proxy form should be returned to Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong and for holders of domestic Shares, the proxy form should be returned to the Company’s principal place of business in the PRC at 2/F, No. 1 Hongqi Avenue, Jiangwang Town, Hanjiang District, Yangzhou City, Jiangsu Province, the PRC, in person or by post not less than 24 hours before the time fixed for holding the AGM or any adjournment thereof. Completion and return of the proxy form will not preclude you from attending the AGM or any adjournment thereof and voting in person, but your proxy’s authority to vote on a resolution is to be regarded as revoked if you attend in person at the meeting and vote on that particular resolution.
5. Shareholders shall provide their identity documents when attending the AGM. A proxy who attends the AGM on behalf of a Shareholder shall produce his/her identification document. If a Shareholder who is a legal person appoints its legal representative to attend the meeting, the legal representative shall produce his/her identification document and a notarially certified copy of the resolution or form of proxy of the board of directors or other governing body of the legal person (other than a recognised clearing house or its nominee) authorising the legal representative.
6. The AGM is expected to last for less than half a day. Shareholders (in person or by proxy) attending the AGM are responsible for their own transportation and accommodation expenses. Shareholders or their proxies attending the AGM shall present their identity certifications.
7. In case of joint holders of a Share, any one of such holders is entitled to vote at the meeting either in person or by proxy for such Share, as if he/she/it is the only one entitled to do so among the joint holders. However, only the vote of the person whose name stands first on the register of members in respect of such Share shall be accepted if more than one joint holder attend the meeting personally or by proxy.
8. The resolutions as set out above are required to be determined by way of poll under the Rule 13.39(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.
9. Please refer to 2023 annual report and AGM circular of the Company dated 26 April 2024 for the content of the resolutions in this notice.
10. The contact information of the Company is as follows:

**Contact person: Ms. Zhou Yinqing/ Mr. Pete Lau**  
Contact Tel: 86 514 8794 7629 / 852 3912 0876

*As at the date of this notice, the Board comprises three executive Directors, namely Mr. Bo Wanlin, Ms. Bai Li and Mr. Zhang Yi; two non-executive Directors, namely Mr. Bo Nianbin and Mr. Zhang Zhuo; and three independent non-executive Directors, namely Mr. Xu Xuechuan, Ms. Zhang Lingling and Ms. Wang Chunhong.*