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**Yangzhou Guangling District Taihe Rural Micro-finance  
Company Limited**

**揚州市廣陵區泰和農村小額貸款股份有限公司**

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 1915)**

**PROFIT WARNING**

This announcement is made by Yangzhou Guangling District Taihe Rural Micro-finance Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the management of the Company and a preliminary review and assessment of the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Management Accounts**”), the Group is expected to record a loss after tax ranging from approximately RMB11.5 million to RMB13.5 million for the six months ended 30 June 2023, as compared with the loss after tax of approximately RMB2.9 million for the six months ended 30 June 2022. The increase in loss was primarily attributable to the continued downturn in the real estate and construction industries in Yangzhou, which led to an increase in default of loan repayment by some of the Company’s customers in such industries and an increase in provision for impairment loss.

As such, the Group strengthened provisions for impairment losses on loans according to economic trends and enhanced the write-off of non-performing loans so as to maximize the protection of the Shareholders’ interests.

As at the date of this announcement, the Company is still in the process of preparing its interim results for the six months ended 30 June 2023. The information contained in this announcement is only based on the information currently available to management of the Company and a preliminary review of the Management Accounts which have not been reviewed by the auditors or the audit committee of the Board, and may be subject to further adjustments or amendments. The Company expects to announce its unaudited interim results for the six months ended 30 June 2023 in August 2023. The financial information to be disclosed in the Company's interim results announcement for the six months ended 30 June 2023 shall prevail over the information contained in this announcement.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Yangzhou Guangling District Taihe Rural  
Micro-finance Company Limited**  
**Bo Wanlin**  
*Chairman*

Yangzhou, the PRC, 31 July 2023

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Bo Wanlin, Ms. Bai Li and Ms. Zhou Yinqing; two non-executive Directors, namely Mr. Bo Nianbin and Mr. Zuo Yuchao; and three independent non-executive Directors, namely Mr. Bao Zhenqiang, Mr. Wu Xiankun and Mr. Chan So Kuen.*