

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**Yangzhou Guangling District Taihe Rural Micro-finance
Company Limited**

揚州市廣陵區泰和農村小額貸款股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1915)

VOLUNTARY ANNOUNCEMENT

TRANSFERAL OF DOMESTIC SHARES BY CONTROLLING SHAREHOLDERS

This announcement is made by the Company on a voluntary basis.

TRANSFERS OF DOMESTIC SHARES

The Board has been informed by Botai Group that it has entered into respective domestic share transfer agreements with Mr. Zhang Zhuo (張卓) and Mr. Lu Qi (魯齊) on 15 July 2021 (after trading hours), pursuant to which, Botai Group (as seller) agreed to transfer and each of Mr. Zhang Zhuo and Mr. Lu Qi (as purchasers) agreed to acquire 30,000,000 Domestic Shares, amounting to a transfer of an aggregate of 60,000,000 Domestic Shares (representing 10% of the total issued Share of the Company as at the date of this announcement), at a price of RMB1.0 per Domestic Share (the “**Botai’s Domestic Shares Transfers**”) and an aggregate consideration of RMB60,000,000. To the best of the Company’s knowledge, information and belief, having made all reasonable enquiries, Mr. Zhang Zhuo and Mr. Lu Qi are Independent Third Parties.

Further, the Board has been informed by Liantai Guangchang that it has entered into a domestic share transfer agreement with Shenzhen Gangfutong Financial Information Services Co., Ltd. * (深圳港付通金融信息服務有限公司) (“**Shenzhen Gangfutong**”) on 15 July 2021 (after trading hours), pursuant to which, Liantai Guangchang (as seller) agreed to transfer and Shenzhen Gangfutong (as purchaser) agreed to acquire 48,000,000 Domestic Shares (representing 8% of the total issued Share of the Company as at the date of this announcement), at a price of RMB1.0 per Domestic Share (“**Liantai’s Domestic Shares Transfer**”, collectively with the Botai Domestic Shares Transfers, the “**Domestic Shares Transfers**”). To the best of the

Company's knowledge, information and belief, having made all reasonable enquiries, Shenzhen Gangfutong is ultimately wholly owned by Ms. Zheng Jingyue (鄭景月) and Shenzhen Gangfutong and its ultimate beneficial owner are Independent Third Parties.

BENEFITS FOR THE DOMESTIC SHARES TRANSFERS

The new shareholders are optimistic about the Company's future development, which may bring new business development resources and market influence to the Company, further strengthening the Company's soft power and competitiveness and driving the Company's development. This also shows their confidence in the business, operation and continued growth of the Company and the micro-finance industry. In addition, the Domestic Shares Transfers can also diversify the Company's shareholder base.

CHANGE OF THE SHAREHOLDING STRUCTURE OF THE COMPANY

The Controlling Shareholder Group in aggregate held 73.35% of the total issued Share of the Company as at the date of this announcement and prior to completion of Domestic Shares Transfers. Upon completion of the Domestic Shares Transfers, (i) Botai Group will own 180,200,000 Domestic Shares, representing approximately 30.03% of the total number of the issued Shares as at the date of this announcement; (ii) Liantai Guangchang will own 141,900,000 Domestic Shares, representing approximately 23.65% of the total number of the issued Shares as at the date of this announcement; and (iii) the Controlling Shareholder Group will own an aggregate of 332,100,000 Domestic Shares, representing approximately 55.35% of the total number of the issued Shares as at the date of this announcement, and will continue to remain as a group of Controlling Shareholder.

Details of the change in the shareholding interests of the Company held by the Controlling Shareholder Group, Ms. Zheng Jianyue and her associate, Mr. Zhang Zhuo and Mr. Lu Qi upon completion of the Domestic Shares Transfers are set out as follows:

	Before the Domestic Shares Transfers					Upon completion of the Domestic Shares Transfers				
	Number of domestic shares held	Number of H shares held	Approximate shareholding percentage in the domestic class of shares (Note 1)	Approximate shareholding percentage in the H class of shares (Note 2)	Approximate percentage of shareholding in the total issued Shares (Note 3)	Number of domestic shares held	Number of H shares held	Approximate shareholding percentage in the domestic class of shares (Note 1)	Approximate shareholding percentage in the H class of shares (Note 2)	Approximate percentage of shareholding in the total issued Shares (Note 3)
The Controlling Shareholder Group	440,100,000 (Note 4)	Nil	97.80%	Nil	73.35%	332,100,000 (Note 5)	Nil	73.80%	Nil	55.35%
Ms. Zheng Jingyue and her associate	Nil	364,000 (Note 6)	Nil	0.24%	0.06%	48,000,000 (Note 7)	364,000 (Note 6)	10.67%	0.24%	8.06%
Mr. Zhang Zhuo	Nil	2,298,000	Nil	1.53%	0.38%	30,000,000	2,298,000	6.67%	1.53%	5.38%
Mr. Lu Qi	Nil	Nil	Nil	Nil	Nil	30,000,000	Nil	6.67%	Nil	5.00%

Notes:

1. The calculation is based on the number of 450,000,000 Domestic Shares in issue as at the date of this announcement.
2. The calculation is based on the number of 150,000,000 H Shares in issue as at the date of this announcement.
3. This calculation is based on the total number of 600,000,000 Shares issued as at the date of this announcement.
4. As at the date this announcement and before the completion of the Domestic Shares Transfers, the Controlling Shareholder Group in aggregate holds 440,100,000 Domestic Shares, among which Botai Group, Liantai Guangchang and Ms. Bai Li hold 240,200,000, 189,900,000 and 10,000,000 Domestic Shares, respectively.
5. Upon completion of the Domestic Shares Transfers, the Controlling Shareholder Group in aggregate will hold 332,100,000 Domestic Shares, among which Botai Group, Liantai Guangchang and Ms. Bai Li will hold 180,200,000, 141,900,000 and 10,000,000 Domestic Shares, respectively.
6. As at the date this announcement and before the completion of the Domestic Shares Transfers, Ms. Zheng Jingyue holds 364,000 H Shares.
7. Upon completion of the Domestic Shares Transfers, Ms. Zheng Jingyue's associate, namely Shenzhen Gangfutong, will hold 48,000,000 Domestic Shares.

The Board does not expect the Domestic Shares Transfers to have any significant impact in the business operations of the Company. Shareholders of the Company and/or investors are advised to exercise extreme caution when dealing in the Company's securities.

DEFINITIONS

Unless otherwise specified, the following terms have the following meanings in this announcement:

“Board”	the board of the Directors
“Bo Family”	Mr. Bo Wanlin (柏萬林), Ms. Wang Zhengru (王正茹) (spouse of Mr. Bo Wanlin), Mr. Bo Nianbin (柏年斌) (son of Mr. Bo Wanlin) and Ms. Bai Li (柏莉) (daughter of Mr. Bo Wanlin)

“Botai Group”	Jiangsu Botai Group Co., Ltd.* (江蘇柏泰集團有限公司), a company incorporated in the PRC with limited liability on 7 September 1994 and is held as to approximately 33.33%, 25.00%, 25.00% and 16.67% by Mr. Bo Wanlin, Mr. Bo Nianbin, Ms. Bai Li and Ms. Wang Zhengru (spouse of Mr. Bo Wanlin) as at the date of this announcement
“Company”	Yangzhou Guangling District Taihe Rural Micro-finance Company Limited (揚州市廣陵區泰和農村小額貸款股份有限公司), whose H Shares are listed and traded on the main board of the Stock Exchange on 17 July 2019 (stock code: 1915)
“Controlling Shareholder(s)”	has the meaning ascribed to it under the Listing Rules and unless the context requires otherwise, collectively refers to Botai Group, Liantai Guangchang and the Bo Family
“Controlling Shareholder Group”	Botai Group, Liantai Guangchang and the Bo Family
“Director(s)”	the director(s) of the Company
“Domestic Share(s)”	the ordinary share(s) in issue in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed in RMB and/or credited as fully paid in RMB by PRC natural persons or entities established under the laws of the PRC and all of such shares have not been listed on the Stock Exchange
“HK\$” or “HK Dollars”	Hong Kong dollar, the lawful currency of Hong Kong
“H Share(s)”	the ordinary share(s) in issue in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for and traded in HK Dollars and listed on the main board of the Stock Exchange
“Hong Kong”	Hong Kong Special Administrative Region of the PRC

“Independent Third Parties”	person(s) and company(ies) which are not connected persons of the Company and its connected persons
“Liantai Guangchang”	Jiangsu Liantai Fashion Shopping Mall Real Estate Co., Ltd.* (江蘇聯泰時尚購物廣場置業有限公司), a company incorporated in the PRC with limited liability on 18 November 2004 and is held as to approximately 48.67%, 26.33%, 20.00% and 5.00% by Botai Group, Mr. Bo Wanlin, Mr. Bo Nianbin and Ms. Bai Li, respectively as at the date of this announcement
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, for the purpose of this announcement, excluding Hong Kong, Macau Special Administrative Region of the People’s Republic of China and Taiwan
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“Share(s)”	the Domestic Share(s) and/or H Shares(s)
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent.

By order of the Board
**Yangzhou Guangling District Taihe Rural
Micro-finance Company Limited**
Bo Wanlin
Chairman

* *For identification purposes only*

Yangzhou, the PRC, 15 July 2021

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Bo Wanlin, Ms. Bai Li and Ms. Zhou Yinqing; two non-executive Directors, namely Mr. Bo Nianbin and Mr. Zuo Yuchao and three independent non-executive Directors, namely Mr. Bao Zhenqiang, Mr. Wu Xiankun and Mr. Chan So Kuen.