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**Yangzhou Guangling District Taihe Rural Micro-finance
Company Limited**

揚州市廣陵區泰和農村小額貸款股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1915)

PROFIT WARNING

This announcement is made by Yangzhou Guangling District Taihe Rural Micro-finance Company Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to management of the Company and a preliminary review and assessment of the Company’s latest unaudited management accounts for the six months ended 30 June 2020 (the “**Management Accounts**”), the expected unaudited profit after tax of the Company for the six months ended 30 June 2020 is approximately between RMB12.3 million and RMB15.7 million, representing a decrease of at least 40% as compared to the profit after tax of approximately RMB30.4 million for the corresponding period in 2019. The primary reasons for the decrease are lower interest income and higher provisions for loan impairment losses for the Company’s lending business during the on-going COVID-19 situation and market conditions.

The COVID-19 pandemic has also accelerated the digitalization process of the credit industry. As a result, the Company has actively launched a digitalized and intelligent retail credit platform to satisfy its clients’ needs for various credit transformations, and to provide more convenient and intelligent credit solutions to the clients.

As at the date of this announcement, the Company is still in the process of preparing its interim results for the six months ended 30 June 2020. The information contained in this announcement is only based on a preliminary review of the Management Accounts which have not been reviewed by the auditors or the audit committee of the Company, and may be subject to further adjustments or amendments. The Company expects to announce its unaudited interim results for the six months ended 30 June 2020 in August 2020. The financial information to be disclosed in the Company's interim results announcement for the six months ended 30 June 2020 shall prevail over the information contained in this announcement.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
**Yangzhou Guangling District Taihe Rural
Micro-finance Company Limited**
Bo Wanlin
Chairman

Yangzhou, the PRC, 31 July 2020

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Bo Wanlin, Ms. Bai Li and Ms. Zhou Yinqing; two non-executive Directors, namely Mr. Bo Nianbin and Mr. Zuo Yuchao; and three independent non-executive Directors, namely Mr. Bao Zhenqiang, Mr. Wu Xiankun and Mr. Chan So Kuen.