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**Yangzhou Guangling District Taihe Rural Micro-finance
Company Limited**

揚州市廣陵區泰和農村小額貸款股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1915)

**VOLUNTARY ANNOUNCEMENT
EXECUTION OF STRATEGIC COOPERATION AGREEMENT
BETWEEN
THE COMPANY AND JFA INVESTMENT FUND ALLIANCE**

This announcement is made by Yangzhou Guangling District Taihe Rural Micro-finance Company Limited (the “**Company**”) on a voluntary basis.

STRATEGIC COOPERATION AGREEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 21 January 2020, the Company entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with Jiangsu Financial Association (Investment Fund Alliance)* (江蘇省金融業聯合會(投資基金聯盟)) (“**JFA Investment Fund Alliance**”) for a term of three years, pursuant to which the Company will apply for membership of JFA Investment Fund Alliance, and the parties will carry out cooperation in, among others, the fields of investment and loan linkage and financial technology.

REASONS AND BENEFITS FOR ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

The Directors consider that the strategic cooperation with JFA Investment Fund Alliance provides an opportunity for the Company to explore possibilities of transforming into a comprehensive financial institution (subject to regulatory approvals), particularly in light of the breadth of industry resources possessed by JFA Investment Fund Alliance. The Company will take this opportunity to optimize and integrate its operations and explore development possibilities in the area of financial technology to enhance competitiveness.

INFORMATION OF JFA INVESTMENT FUND ALLIANCE

JFA Investment Fund Alliance is a non-profit industry organisation founded by Jiangsu Financial Association* (江蘇省金融業聯合會) (“JFA”) in June 2019 with an aim to facilitate the development of the investment fund industry of the Jiangsu Province, and is one of the professional committees of JFA. As at the date of this announcement, JFA Investment Fund Alliance has over 350 members comprising, among others, investment funds, financial institutions and technological enterprises. JFA is an industry organisation established in November 2014 under the leadership of the Financial Affairs Office of the Jiangsu Provincial People’s Government* (江蘇省人民政府金融工作辦公室). The major purpose of JFA is to facilitate the development of the financial industry of the Jiangsu Province and its integration with the local economy.

To the best knowledge of the Directors, after having made all reasonable enquiries, JFA Investment Fund Alliance, JFA and their ultimate beneficial owners are third parties independent from the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

The Directors believe that the terms of the Strategic Cooperation Agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole. The Company will make further announcement(s) as and when appropriate if specific business agreements relating to the Strategic Cooperation Agreement are entered into by the Company.

By Order of the Board
**Yangzhou Guangling District Taihe Rural
Micro-finance Company Limited**
Bo Wanlin
Chairman

Yangzhou, the PRC, 21 January 2020

** For identification purpose only*

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Bo Wanlin, Ms. Bai Li and Ms. Zhou Yinqing; two non-executive Directors, namely Mr. Bo Nianbin and Mr. Zuo Yuchao; and three independent non-executive Directors, namely Mr. Bao Zhenqiang, Mr. Wu Xiankun and Mr. Chan So Kuen.